Corporate action notice/Insider information disclosure   
"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"

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| 1. General | | | | | | |
| 1.1. Full corporate name of the Issuer: | | | | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** | | |
| 1.2. Abbreviated corporate name of the Issuer: | | | | **IDGC of the South, PJSC** | | |
| 1.3. Location of the Issuer: | | | | **Rostov-on-Don, Russian Federation** | | |
| 1.4. OGRN of the Issuer: | | | | **1076164009096** | | |
| 1.5. TIN of the Issuer: | | | | **6164266561** | | |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | | | | **34956-Е** | | |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | | | | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) | | |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | | | | **October 1, 2019** | | |
| 2. Notice content | | | | | | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.***  Voting results **on issue No. 1** of the agenda:  "PRO" is 9 votes;  "CON" is 1 vote;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 2** of the agenda:  "PRO" is 9 votes;  "CON" is 1 vote;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 3** of the agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 4** of the agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 5** of the agenda:  "PRO" is 10 votes;  "CON" is 1 vote;  "ABSTAIN" is 0 votes. | | | | | | |
| **Insider information disclosure on issue No. 1: On approval of the Regulation on the Placement of Temporary Free Monetary Funds of IDGC of the South, PJSC.** | | | | | | |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:  1. Approve the Regulation on the Placement of Temporary Free Monetary Funds of IDGC of the South, PJSC in a new edition according to Annex No. 1 to this resolution of the Company's Board of Directors.  2. Approve the list of credit institutions and established limits of placement of temporarily free funds for IDGC of the South, PJSC according to Annex No. 2 to this resolution of the Company's Board of Directors.  3. Consider invalid the Regulations of placement of temporarily free funds of IDGC of the South, PJSC, approved by the resolution of the Company's Board of Directors dated August 31, 2018 (Minutes No. 285/2018 dated September 3, 2018). | | | | | | |
| **Insider information disclosure on issue No. 2: On approval of the Timed action plan of IDGC of the South, PJSC on the reduction of overdue accounts receivable for services in electric power transmission and settlement of disagreements, formed as of July 1, 2019.** | | | | | | |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:   1. Approve the Timed Action Plan of IDGC of the South, PJSC for reduction of overdue accounts receivable for electric power transmission services and settlement of disagreements as of July 1, 2019, in accordance with Annex 3 to this resolution of the Company's Board of Directors. 2. Take into consideration the Report on performance of the Timed Action Plan of measures of IDGC of the South, PJSC earlier approved by the Company's Board of Directors on reduction of overdue accounts receivable for electric power transmission services and settlement of disagreements, formed as of April 1, 2019, according to Annex No. 4 to this resolution of the Company's Board of Directors. 3. Take into consideration the Report on the work performed by IDGC of the South, PJSC in respect of newly formed overdue receivables for electric power transmission services in Q2 2019, in accordance with Annex 5 to this resolution of the Company's Board of Directors. 4. Take into consideration the Report of IDGC of the South, PJSC on repayment in the first half of 2019 of overdue accounts receivable as of January 1, 2019, according to Annex No. 6 to this decision of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 3: On determining the position of the Company's representatives on the agenda of "VMES", PJSC Board of Directors meeting "Approval of target values of key performance indicators (KPIs) of "VMES", PJSC General Director for 2019".** | | | | | | |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors:  Instruct the representatives of IDGC of the South, PJSC at the meeting of the Board of Directors of "VMES", PJSC on the agenda item "On approval of the target values of key performance indicators (KPIs) of the Director General of "VMES", PJSC for 2019" to vote "PRO" the following resolution:  Approve target values of key performance indicators (KPIs) of the General Director of the Company for 2019 according to the Annex to this Board of Directors resolution. | | | | | | |
| **Insider information disclosure on issue No. 4: On determining the Company's position on the agenda of the Extraordinary General Meeting of "VMES", PJSC shareholders.** | | | | | | |
| 2.2.4. Resolution content adopted by the Issuer's Board of Directors:  Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Extraordinary General Meeting of Shareholders of the "VMES", PJSC on the agenda item "On Approval of the new version of the Company's Charter":  Approve the new version of the Company's Charter. | | | | | | |
| **Insider information disclosure on issue No. 5: On introducing amendments to the Regulations on Material Incentives of the Company's General Director.** | | | | | | |
| 2.2.5. Resolution content adopted by the Issuer's Board of Directors:   1. Make amendments to the Regulations on Financial Incentives of the General Director of the Company as per Annex 7 hereto. 2. Determine the effective date of amendments to the Regulations specified in p. 1 | | | | | | |
| of this resolution of the Company's Board of Directors - from January 1, 2019. | | | | | | |
| * 1. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: **September 30, 2019.**   2. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: **October 1, 2019, Minutes. No. 335/2019.** | | | | | | |
| 3. Signature | | | | | | |
| 3.1. Head of Corporate Governance and Shareholder Relations Department (by proxy No. 86-19 dated January 1, 2019) | | | | |  | Pavlova E.N. |
| (signature) L.S. |  |
| 3.2. Date | October | "01", | 2019 | | | |